Teresase Syndicate

(Auction Sale Notice for Immovable properties) CANARA BANK (e Syndicate Bank) (A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE <u>AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.</u>

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act' 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

Name and Address of the Secured Creditor: Canara Bank (e-Syndicate Bank)
 Stressed Assets Management Branch,
 D.No.10-3-163,10-3-163/a, plot no: 85,
 Ground Floor, beside Rail Nilayam,
 S.D Road, Secundrabad-500026.

2. Name and Address of the Borrower & Guarantors

tors :
Guarantors/ Mortgages
1.Sri Chandra Ranga Rao
S/o Sri Venkateswara Rao
Flat no: 504 H No: 8-3-945,
Sri Nilayam Enclave, Ameerpet
Hyderabad-500 016
2. Sri Chandra Punna Rao
S/o Sri Venkateswarlu
SPA Holder: Chandra Ranga Rao
Flat no: 504 H No: 8-3-945 ,
Sri Nilayam Enclave, Ameerpet
Hyderabad-500 016
3. Smt Chandra Satvika
W/o Chandra Ranga Rao
Flat no: 504 H No: 8-3-945 ,
Sri Nilayam Enclave, Ameerpet
Hyderabad-500 016
Tryderabad 500 0 10
4. Smt Vadlamudi Sirisha
W/o T. Rajasekhar
SPA Holder: Smt Chandra Satvika
Flat no: 504 H No: 8-3-945,
Sri Nilayam Enclave, Ameerpet

3. Total liabilities as on 31/072021 : Rs. 59,82,88,103/-(Rupees Fifty Nine Crores, Eighty Two lakhs, Eighty Eight Thousand One Hundred and Three only)

4. (a) Mode of Auction : E Auction (On line Electronic Bidding)

(b) Details of Auction service provider: M/s Canara Bank Computer Services Pvt.

NO.218, JP Royale, 1st floor, Sampige Road, 2nd Main, Near-Market

Malleswaram, Bengaluru, Karnataka - 560003

Contact No+91080 23469661 Mobile:9444805621,8553643144 E-mail:Eauction@ccsl.co.in

(c) Date & Time of Auction

(d) Place of Auction

: 15/09/2021, 11.00 AM to 4.00 PM

: Canara Bank (e-Syndicate Bank)

Stressed Assets Management Branch

D.No.10-3-163,10-3-163/a, plot no: 85,

Ground Floor, beside Rail Nilayam,

S.D Road, Secundrabad-500026

5. Details of the Properties:

Sl. No.	Description of the Immovable properties under e-auction
Property No. 1	A. Open Land admeasuring to an extent of ac. 1.06 gts in Sy.No. 79/A, Venkatapuram Revenue village and gram panchayat, Mudigonda Mandal, Khammam District and Bounded by:
	North: Land of Vendees South: Land of Vendees East: Land of Vendees West: Land of Gudipudi Jaganmohan Rao
	B. Open Land admeasuring to an extent of ac. 1.06 gts in Sy.No. 79 Venkatapuram Revenue village and gram panchayat, Mudigonda Mandal, Khammam District and Bounded by:
	North: Land Vadlamudi Sirisha South: Land of Koti Purnachandra Rao East: Land of Chandra Ranga Rao and Punna Rao West: Land of Gadupudi Jaganmohan Rao
	C. Open Land admeasuring to an extent of ac. 4.09 gts in Sy.No. 79/AA, Venkatapuram Revenue village and gram panchayat, Mudigonda Mandal, Khammam District within limits of Sub-Registrar Khammam and Bounded by:

el co Canara Ban



North: Land sold by Samineni Naveen and land of Gudipudi

South: Land of Gadiparthi Drakshavathi

East: 100-00 wide R&b Road West: Land of Koti Adinarayana

D. Open Land admeasuring to an extent of ac. 1.29 gts in Sy.No. 79/AA, Venkatapuram Revenue village and gram panchayat, Mudigonda Mandal, Khammam District within limits of Sub-

Registrar Khammam and Bounded by:

North: Land of Gudipudi Vidyasagar & Others

South: Land of Koti Adinarayana

East: Land sold by Samineni Hariprasad West: Land of Gudipudi Jaganmohan Rao

NOTE: Above 4 Properties of Ac.1.06 gts, Ac. 1.06 gts, Ac. 4.09 gts & Ac.1.29 gts together taken as a single unit i.e.Ac.8.10 gts.

6. Reserve Price

Sl. No.	Reserve Price	Farnest Monoy Deposit/FND
Property No. 1	Rs. 3,50,00,000.00	Earnest Money Deposit(EMD) 35,00,000.00
	(Rupees Three Crore Fifty Lakhs Only)	(Rupees Thirty Five Lakhs Only)

- 7. Other terms and conditions:
- (a) The property/ies will be sold in "as is where is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- (b) The property/ies will not be sold below the Reserve Price.
- (c) The property can be inspected on 09/09/2021 between 10.00 AM to 4.0 0 PM
- (d) The intending bidders shall deposit Earnest Money Deposit (EMD) of As mentioned in the table in paragraph 6 above, being 10 % of the Reserve Price, by way of DD/RTGS/NEFT favouring, Authorised Officer, Canara Bank, (E Syndicate bank) SAM Branch Hyderabad on or before 13/09/2021 at 4.00 pm. RTGS / NEFT DETAILS: Canara Bank, Stressed Asset Management Branch, Hyderabad, A/c No. 31183170000016 IFSC Code: CNRB0013118.
- e. Sale shall be confirmed in favour of the Successful bidder, subject to confirmation of the same by the Secured Creditor.
- f. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid) immediately on the sale being knocked down in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- h. For sale proceeds above Rs. 50.00 lakhs, TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer.
- i. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.



 For further details, Branch, Ph. No. 040-23322157 SAM Branch, Hyderabad and/or 8179272682 (Authorised Officer & Chief Manager, SAM Branch) may be contacted during office hours on any working day.

k. Auction/bidding shall be only through Online Electronic Bidding through the website https://wwww.bankeauctions.com. Bidders are advised to go through the website for

detailed terms before taking part in the e-auction sale proceedings.

Details of encumbrances over the property, as known to the Bank	Nil	A STAIR WE
Details of outstanding dues of Local Government (Property tax, water sewerage, electricity bills, etc.,) known to the Bank.	As decided by concerned authority.	Topers Was

For detailed terms and conditions of the sale please refer the link 'E-Auction' provided in Canara Bank's web site (www.canarabank.com) or may contact The Chief Manager, Stressed Asset Management Branch, Canara Bank, Ph. No: 040-23322157, 8179272682 (m) during Office hours on any working day.

Place: Hyderabad Date: 06/08/2021 कृते केनरा बैंक/For Canara Bank

Authorised Officer Canara Bank

प्राधिकृत अधिकारी/Authorised Officer दवावग्रस्त आस्तियां प्रबंधन शाखा, हैद. Stressed Assets Management Br.,Hyd.